

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 050264

67

ORIGIN XMB-07

INFO OCT-01 ARA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-09 NSAE-00 RSC-01 OPIC-12 CIEP-02 LAB-06

SIL-01 SAL-01 OMB-01 TRSY-11 /096 R

66632

DRAFTED BY: XMB: DANIEL W RENGERS

APPROVED BY: EB/ OCA/ REP: RCJORGENSEN

C E HOUSTON

DON BOSTWICK

ARA/ NC: MFORRESTER

EB/ IFD/ ODF- JAWINDER

----- 095789

R 192205 Z MAR 73

FM SECSTATE WASHDC

TO AMEMBASSY CARACAS

LIMITED OFFICIAL USE STATE 050264

E. O. 11652: N/ A

TAGS: BEXP EFIN VE

SUBJECT: EXIMBANK PRELIMINARY COMMITMENT FOR IRON ORE
REDUCTION PLANT

REF: CARACAS 1882 AND 2098

P. C. NO. 73-00-1758

1 . SINCE THE PROPOSED PROJECT INVOLVED A COMMERCIALY UNPROVEN
PROCESS AND SINCE THE MCKEE APPLICATION SPECIFIED SIVENSA AS
THE BORROWER EXIMBANK CONTACTED THE LATTER TO OBTAIN
ADDITIONAL INFORMATION ABOUT THE PROJECT AND TO ASCERTAIN
WHETHER SIVENSA WAS READY TO PROCEED. SUBSEQUENTLY EXIMBANK
WAS INFORMED THAT THE PROJECT WOULD INVOLVE OTHER INVESTORS
BESIDES SIVENSA AND THAT THE LATTER CONSIDERED THAT THE
PROJECT WOULD NOT PROCEED UNLESS PARTICIPATION BY CVG WAS
ASSURED BASED ON NECESSARY APPROVALS. CONSIDERING THE
UNCERTAINTIES SURROUNDING THE PROJECT IT WAS DECIDED NOT
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 050264

ADVISABLE TO ISSUE A PRELIMINARY COMMITMENT AT THAT TIME.
SINCE THE BASIC UNCERTAINTIES REGARDING ESTABLISHMENT OF
THE COMPANY NOW APPEAR APPROACHING SOLUTION EXIMBANK WOULD BE
READY TO CONSIDER AN APPLICATION FOR A PRELIMINARY COMMITMENT
BY SIVENSA ACTING ON BEHALF OF THE INVESTORS. END
ROGERS

LIMITED OFFICIAL USE

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 MAR 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinjw
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE050264
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: DANIEL W RENGERS
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: SECSTATE WASHDC
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730333/aaaaibmp.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ORIGIN XM
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 CARACAS 1882 AND 2098, P.C. NO. 73-00-1758
Review Action: RELEASED, APPROVED
Review Authority: martinjw
Review Comment: n/a
Review Content Flags:
Review Date: 24 JAN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <24-Jan-2002 by martinjw>; APPROVED <22 FEB 2002 by martinjw>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> wfs 971216
Subject: EXIMBANK PRELIMINARY COMMITMENT FOR IRON ORE REDUCTION PLANT
TAGS: BEXP, EFIN, VE
To: CARACAS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005